
TOWN OF HAFFORD
Financial Statements
Year Ended December 31, 2021

TOWN OF HAFFORD
Index to Financial Statements
Year Ended December 31, 2021

	Page
Management's Responsibility for Financial Reporting	1
INDEPENDENT AUDITOR'S REPORT	2 - 3
FINANCIAL STATEMENTS	
Statement of Financial Position	4
Statement of Operations	5
Statement of Changes in Net Financial Assets	6
Statement of Cash Flows	7
Notes to Financial Statements	8 - 16
Schedule of Taxes and Other Unconditional Revenue (<i>Schedule 1</i>)	17
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2</i>)	18 - 21
Schedule of Expenses by Function (<i>Schedule 3</i>)	22 - 23
Schedule of Segment Disclosure by Function (<i>Schedule 4</i>)	24
Schedule of Segment Disclosure by Function (<i>Schedule 5</i>)	25
Schedule of Tangible Capital Assets by Object (<i>Schedule 6</i>)	26
Schedule of Tangible Capital Assets by Function (<i>Schedule 7</i>)	27
Schedule of Accumulated Surplus (<i>Schedule 8</i>)	28
Schedule of Assessments and Mill Rates (<i>Schedule 9</i>)	29
Schedule of Council Remuneration (<i>Schedule 10</i>)	30

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Elizabeth M Torrens CPA Professional Corporation, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Councillor/Reeve/Mayor

Deputy Mayor



CFO/Administrator

Acting

INDEPENDENT AUDITOR'S REPORT

To the Council of Town of Hafford

Opinion

I have audited the financial statements of Town of Hafford (the Town), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, comprehensive income and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Town in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with those requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

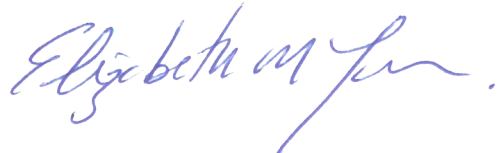
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Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Borden, Saskatchewan
March 8, 2022

ELIZABETH M TORRENS CPA PROFESSIONAL CORPORATION

Town of **Hafford**
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	381,293	(7,478)
Taxes Receivable - Municipal (Note 3)	68,438	80,152
Other Accounts Receivable (Note 4)	41,067	65,415
Land for Resale (Note 5)	10,400	12,400
Long-Term Investments (Note 6)	2,430	2,355
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	57,005	21,000
Total Financial Assets	560,633	173,844
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	16,335	24,844
Accrued Liabilities Payable		
Deposits	18,777	17,797
Deferred Revenue (Note 9)	600	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	31,000	31,000
Other Liabilities	(133)	(281)
Long-Term Debt (Note 12)	9,011	18,340
Lease Obligations (Note 13)		
Total Liabilities	75,590	91,700
NET FINANCIAL ASSETS (DEBT)	485,043	82,144
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	737,688	894,248
Prepayments and Deferred Charges	1,368	93
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	739,056	894,341
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	1,224,099	976,485

Unrecognized Assets (Note 1 I))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of **Hafford**
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	435,296	427,695	449,763
Fees and Charges (Schedule 4, 5)	343,015	329,778	268,046
Conditional Grants (Schedule 4, 5)	23,660	19,203	77,367
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	207,270	125,553	999
Land Sales - Gain (Schedule 4, 5)	(20,000)	-	-
Investment Income and Commissions (Schedule 4, 5)	660	689	665
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	1,000	1,019	1,201
Total Revenues	990,901	903,937	798,041
EXPENSES			
General Government Services (Schedule 3)	159,675	134,296	181,839
Protective Services (Schedule 3)	60,882	55,803	52,597
Transportation Services (Schedule 3)	249,450	179,424	187,205
Environmental and Public Health Services (Schedule 3)	115,830	110,331	97,556
Planning and Development Services (Schedule 3)	17,100	5,806	576
Recreation and Cultural Services (Schedule 3)	32,325	37,064	21,854
Utility Services (Schedule 3)	217,450	186,427	211,880
Restructurings (Schedule 3)	-	-	-
Total Expenses	852,712	709,151	753,507
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	138,189	194,786	44,534
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	36,020	52,828	38,473
Surplus (Deficit) of Revenues over Expenses	174,209	247,614	83,007
Accumulated Surplus (Deficit), Beginning of Year	976,485	976,485	893,478
Accumulated Surplus (Deficit), End of Year	1,150,694	1,224,099	976,485

The accompanying notes and schedules are an integral part of these statements.

Municipality of Hafford
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	174,209	247,614	83,007
(Acquisition) of tangible capital assets		-	(34,827)
Amortization of tangible capital assets	117,700	73,845	76,483
Proceeds on disposal of tangible capital assets		208,270	5,978
Loss (gain) on the disposal of tangible capital assets	187,270	(125,553)	999
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	304,970	156,562	48,633
(Acquisition) of supplies inventories		(1,275)	8,833
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(1,275)	8,833
Increase/Decrease in Net Financial Assets	479,179	402,901	140,473
Net Financial Assets (Debt) - Beginning of Year	82,143	82,143	(58,330)
Net Financial Assets (Debt) - End of Year	561,322	485,044	82,143

The accompanying notes and schedules are an integral part of these statements.

Municipality of Hafford
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	247,614	83,007
Amortization	73,846	76,483
Loss (gain) on disposal of tangible capital assets	(125,553)	5,978
	195,907	165,468
Change in assets/liabilities		
Taxes Receivable - Municipal	11,714	(24,305)
Other Receivables	24,348	6,326
Land for Resale	2,000	513
Other Financial Assets	(36,005)	(21,000)
Accounts and Accrued Liabilities Payable	(8,509)	(43,069)
Deposits	980	(14,547)
Deferred Revenue	600	
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	148	281
Stock and Supplies	-	
Prepayments and Deferred Charges	(1,275)	8,836
Other (Specify)	-	(567)
Cash provided by operating transactions	189,908	77,936
Capital:		
Acquisition of capital assets	-	(34,827)
Proceeds from the disposal of capital assets	208,270	999
Other capital		
Cash applied to capital transactions	208,270	(33,828)
Investing:		
Long-term investments	(75)	(89)
Other investments		
Cash provided by (applied to) investing transactions	(75)	(89)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(9,332)	(8,832)
Other financing		
Cash provided by (applied to) financing transactions	(9,332)	(8,832)
Change in Cash and Temporary Investments during the year	388,771	35,187
Cash and Temporary Investments - Beginning of Year	(7,478)	(42,665)
Cash and Temporary Investments - End of Year	381,293	(7,478)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Hafford
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
[Local arena board]
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of **Hafford**
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	(Insert)
Road Network Assets	(Insert)

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
[Select one of the following as applicable]

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

or

The municipality does not maintain a waste disposal site.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of Hafford
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *[insert approval date]*.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Hafford
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	266189	(75215)
Temporary Investments	115104	67737
Restricted Cash		
Total Cash and Temporary Investments	381,293	(7,478)

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	46046	49869
- Arrears	22392	30283
	68,438	80,152
- Less Allowance for Uncollectible		
Total municipal taxes receivable	68,438	80,152
School - Current	8124	7473
- Arrears	3456	6204
Total school taxes receivable	11,580	13,677
Other		
Total taxes and grants in lieu receivable	80,018	93,829
Deduct taxes receivable to be collected on behalf of other organizations	(11,580)	(13,677)
Total Taxes Receivable - Municipal	68,438	80,152

Municipality of **Hafford**
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	21770	13295
Provincial Government		
Local Government		
Utility	7194	49783
Trade	11881	2337
Other (Specify)		
Total Other Accounts Receivable	40,845	65,415
Less: Allowance for Uncollectible	222	
Net Other Accounts Receivable	41,067	65,415

5. Land for Resale

	2021	2020
Tax Title Property	43,686	67,577
Allowance for market value adjustment	(35,086)	(56,977)
Net Tax Title Property	8,600	10,600
Other Land	1,800	1,800
Allowance for market value adjustment		
Net Other Land	1,800	1,800
Total Land for Resale	10,400	12,400

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Specify) Shares and equity	2430	2355
Total Long-Term Investments	2,430	2,355

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022			-
2023			-
2024			-
2025			-
2026			-
Thereafter			-
Balance	-	-	-

Municipality of Hafford
Notes to the Consolidated Financial Statements
As at December 31, 2021

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2021	2020
[Identify deferred revenue (example MEEP, CCBF, Revenue Sharing)]		

Total Deferred Revenue	-	-
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10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	-	

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years] -year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of \$31,000 (2020 - \$31, 000) for remediation of a former service station location. The nature of the liability is ground contamination.

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of **Hafford**
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

[Select one of the following as applicable:]

a) The debt limit of the municipality is \$624,343. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$_____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	9011		9,011	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	9,011	-	9,011	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022			-	
2023			-	
2024			-	
2025			-	
2026			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Hafford
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021	2020
[List if any]	

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

The Town's proportion share of a bank loans held by 16-43 Waste Management Corporation totalling \$273,076 as at December 31, 2020. The audited financial statements for 16-43 Waste Management Corporation were not available for 2021.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was [\$]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
Balance - End of Year	-	-

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to *[list related parties]* under the common control of the Council.

[Select one of the following as applicable:]

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
 - The type and amount of related party transaction that have been recognized by financial statement category;
 - The basis of measurement used;
 - The amount of outstanding balances and the terms and conditions attached to them;
 - Contractual obligations and/or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
 - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]*

20. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]* where the estimated or known assets are, or exceed *[\$]* at December 31 *[current year]* (*[prior year : \$]*). The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[When the disclosed amount is based on an estimate, explain basis of estimation].*

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[Describe the reason for non-disclosure of the extent of the contingent asset]*.

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease payments]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	\$ -	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Hafford
Notes to the Consolidated Financial Statements
As at December 31, 2021

23. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2021, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

Municipality of Hafford
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	290,280	290,907	280,233
Abatements and adjustments	(650)	(1,492)	(654)
Discount on current year taxes	(8,400)	(8,979)	(8,398)
Net Municipal Taxes	281,230	280,436	271,181
Potash tax share			
Trailer license fees			
Penalties on tax arrears	17,320	12,255	17,320
Special tax levy			
Other (Specify)			
Total Taxes	298,550	292,691	288,501
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	93,336	93,336	94,168
Safe Restart			24,279
Other (Specify)			
Total Unconditional Grants	93,336	93,336	118,447
GRANTS IN LIEU OF TAXES			
Federal	4,860	4,915	4,799
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
Other (Specify)	6,650	6,746	6,549
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	22,500	20,279	22,158
Sask Energy Surcharge	9,400	9,728	9,309
Other (Specify)			
Total Grants in Lieu of Taxes	43,410	41,668	42,815
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	435,296	427,695	449,763

Municipality of **Hafford**
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	16,145	11,370	13,834
- Sales of supplies			
- Other (Specify) Allowance adjustments			47,423
Total Fees and Charges	16,145	11,370	61,257
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	(20,000)		
- Investment income and commissions	660	689	665
- Other (Specify)			
Total Other Segmented Revenue	(3,195)	12,059	61,922
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	(3,195)	12,059	61,922
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)		100	2,453
Total Capital	-	100	2,453
Restructuring Revenue (Specify, if any)			
Total General Government Services	(3,195)	12,159	64,375

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	370	147	365
Total Fees and Charges	370	147	365
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	370	147	365
Conditional Grants			
- Student Employment			
- Local government	8,500	8,500	8,500
- MEEP			
- Other (Specify)			
Total Conditional Grants	8,500	8,500	8,500
Total Operating	8,870	8,647	8,865

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	8,870	8,647	8,865

Municipality of **Hafford**
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	1,790	500
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	500	1,790	500
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	500	1,790	500
Conditional Grants			
- RIRG (CTP)			
- Student Employment	6,340	4,313	6,339
- MEEP			
- Other (Specify)			
Total Conditional Grants	6,340	4,313	6,339
Total Operating	6,840	6,103	6,839
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	36,020	49,593	36,020
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	36,020	49,593	36,020
Restructuring Revenue (Specify, if any)			
Total Transportation Services	42,860	55,696	42,859

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	110,450	104,412	86,493
- Other (Specify) Transit fees	250	808	248
Total Fees and Charges	110,700	105,220	86,741
- Tangible capital asset sales - gain (loss)			999
- Other (Specify) Housing authority	1,000	1,019	1,201
Total Other Segmented Revenue	111,700	106,239	88,941
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify) Transit grant		68	209
Total Conditional Grants	-	68	209
Total Operating	111,700	106,307	89,150
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)		3,135	
Total Capital	-	3,135	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	111,700	109,442	89,150

Municipality of **Hafford**
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	600	130	619
- Other (Specify)			
Total Fees and Charges	600	130	619
- Tangible capital asset sales - gain (loss)	207,270	125,553	-
- Other (Specify)			
Total Other Segmented Revenue	207,870	125,683	619
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	207,870	125,683	619
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	207,870	125,683	619

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	310	160	325
Total Fees and Charges	310	160	325
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	310	160	325
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify) Sask Lotteries / Sask Parks	8,820	6,322	3,822
Total Conditional Grants	8,820	6,322	3,822
Total Operating	9,130	6,482	4,147
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	9,130	6,482	4,147

Municipality of **Hafford**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	158,330	150,665	65,057
- Sewer	56,060	51,494	27,527
- Other (S_f Deposit refund and Cable fees)		8,802	25,655
Total Fees and Charges	214,390	210,961	118,239
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	214,390	210,961	118,239
Conditional Grants			
- Student Employment			
- MEEP			58,497
- Other (Specify)			
Total Conditional Grants	-	-	58,497
Total Operating	214,390	210,961	176,736
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	214,390	210,961	176,736
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	591,625	529,070	386,751

SUMMARY

Total Other Segmented Revenue	531,945	457,039	270,911
Total Conditional Grants	23,660	19,203	77,367
Total Capital Grants and Contributions	36,020	52,828	38,473
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	591,625	529,070	386,751

Municipality of **Hafford**
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	15,300	14,049	14,840
Wages and benefits	67,190	59,296	59,234
Professional/Contractual services	56,685	55,328	63,654
Utilities	6,250	4,994	5,844
Maintenance, materials and supplies	8,450	7,312	7,328
Grants and contributions - operating			
- capital			
Amortization	3,430	2,792	4,848
Interest	2,370		2,372
Allowance for uncollectible		(9,475)	133
Other (Specify) Write down of TTP			23,586
General Government Services	159,675	134,296	181,839
Restructuring (Specify, if any)			
Total General Government Services	159,675	134,296	181,839

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	31,700	32,539	31,689
Utilities	1,500	985	1,483
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	3,122	2,183	2,325
Utilities			
Maintenance, material and supplies	100	1,636	58
Grants and contributions - operating	8,500	8,500	8,500
- capital			
Amortization	9,960	9,960	8,542
Interest			
Other (Specify)	6,000		

Protective Services	60,882	55,803	52,597
Restructuring (Specify, if any)			
Total Protective Services	60,882	55,803	52,597

TRANSPORTATION SERVICES

Wages and benefits	93,920	57,943	77,577
Professional/Contractual Services	25,750	15,246	20,306
Utilities	20,200	15,339	19,974
Maintenance, materials, and supplies	46,000	54,104	35,765
Gravel			
Grants and contributions - operating			
- capital			
Amortization	32,250	35,942	32,250
Interest	1,330	850	1,333
Other (Specify)	30,000		

Transportation Services	249,450	179,424	187,205
Restructuring (Specify, if any)			
Total Transportation Services	249,450	179,424	187,205

Municipality of **Hafford**
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	1,000	938	944
Professional/Contractual services	110,440	94,793	83,606
Utilities	1,910	2,615	1,839
Maintenance, materials and supplies	60	508	38
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization	2,420	11,129	11,129
Interest			
Other (Specify)		348	
Environmental and Public Health Services	115,830	110,331	97,556
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	115,830	110,331	97,556

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	17,100	5,806	576
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	17,100	5,806	576
Restructuring (Specify, if any)			
Total Planning and Development Services	17,100	5,806	576

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	18,375	13,266	12,932
Utilities	6,750	9,000	3,280
Maintenance, materials and supplies	2,150	1,061	640
Grants and contributions - operating	4,220	12,907	4,172
- capital			
Amortization	830	830	830
Interest			
Allowance for uncollectible			
Other (Specify)	-	-	-
Recreation and Cultural Services	32,325	37,064	21,854
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	32,325	37,064	21,854

Municipality of Hafford
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	11,370	147	1,790	105,220	130	160	210,961	329,778
Tangible Capital Asset Sales - Gain	-	-	-	-	125,553	-	-	125,553
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	689	-	-	-	-	-	-	689
Other Revenues	-	-	-	1,019	-	-	-	1,019
Grants - Conditional	-	8,500	4,313	68	-	6,322	-	19,203
- Capital	100	-	49,593	3,135	-	-	-	52,828
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	12,159	8,647	55,696	109,442	125,683	6,482	210,961	529,070
Expenses (Schedule 3)								
Wages & Benefits	73,345	-	57,943	938	-	-	82,733	214,959
Professional/ Contractual Services	55,328	34,722	15,246	94,793	5,806	13,266	43,197	262,358
Utilities	4,994	985	15,339	2,615	-	9,000	12,127	45,060
Maintenance Materials and Supplies	7,312	1,636	54,104	508	-	1,061	27,610	92,231
Grants and Contributions	-	8,500	-	-	-	12,907	-	21,407
Amortization	2,792	9,960	35,942	11,129	-	830	13,193	73,846
Interest	-	-	850	-	-	-	-	850
Allowance for Uncollectible	(9,475)	-	-	-	-	-	-	(9,475)
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	348	-	-	7,567	7,915
Total Expenses	134,296	55,803	179,424	110,331	5,806	37,064	186,427	709,151
Surplus (Deficit) by Function	(122,137)	(47,156)	(123,728)	(889)	119,877	(30,582)	24,534	(180,081)

Taxes and other unconditional revenue (Schedule 1)

427,695

Net Surplus (Deficit)

247,614

Municipality of Hafford
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	61,257	365	500	86,741	619	325	118,239	268,046
Tangible Capital Asset Sales - Gain	-	-	-	999	-	-	-	999
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	665	-	-	-	-	-	-	665
Other Revenues	-	-	-	1,201	-	-	-	1,201
Grants - Conditional	-	8,500	6,339	209	-	3,822	58,497	77,367
- Capital	2,453	-	36,020	-	-	-	-	38,473
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	64,375	8,865	42,859	89,150	619	4,147	176,736	386,751
Expenses (Schedule 3)								
Wages & Benefits	74,074	-	77,577	944	-	-	91,353	243,948
Professional/ Contractual Services	63,654	34,014	20,306	83,606	576	12,932	61,558	276,646
Utilities	5,844	1,483	19,974	1,839	-	3,280	12,465	44,885
Maintenance Materials and Supplies	7,328	58	35,765	38	-	640	27,616	71,445
Grants and Contributions	-	8,500	-	-	-	4,172	-	12,672
Amortization	4,848	8,542	32,250	11,129	-	830	18,884	76,483
Interest	2,372	-	1,333	-	-	-	-	3,705
Allowance for Uncollectible	133	-	-	-	-	-	-	133
Restructurings	-	-	-	-	-	-	-	-
Other	23,586	-	-	-	-	-	4	23,590
Total Expenses	181,839	52,597	187,205	97,556	576	21,854	211,880	753,507
Surplus (Deficit) by Function	(117,464)	(43,732)	(144,346)	(8,406)	43	(17,707)	(35,144)	(366,756)

Taxes and other unconditional revenue (Schedule 1) 449,763

Net Surplus (Deficit) **83,007**

Municipality of Hafford
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2021

Schedule 6

		2021						2020		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	110,191		245,772	51,894	598,947	881,705		1,888,509	1,880,628
	Additions during the year								-	34,827
	Disposals and write-downs during the year	(80,500)			(5,936)	(77,423)			(163,859)	(26,947)
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring (Schedule 11)								-	-
	Closing Asset Costs	29,691	-	245,772	45,958	521,524	881,705	-	1,724,650	1,888,508
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs			205,775	39,525	379,389	369,569		994,258	937,747
	Add: Amortization taken			2,988	4,086	39,149	27,623		73,846	76,483
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)				(5,935)	(75,207)			(81,142)	(19,970)
		Closing Accumulated	-	-	208,763	37,676	343,331	397,192	-	986,962
	Net Book Value	29,691	-	37,009	8,282	178,193	484,513	-	737,688	894,248

1. Total contributed/donated assets received in 2021

\$ -

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Hafford
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2021

Schedule 7

		2021							2020	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	104,915	140,063	512,406	181,888	99,288	96,198	753,750	1,888,508	1,880,628
	Additions during the year								-	34,827
	Disposals and write-downs during the year Transfer of Capital Assets related to restructuring (Schedule 11)			(5,936)		(80,500)		(77,423)	(163,859)	(26,947)
	Closing Asset Costs	104,915	140,063	506,470	181,888	18,788	96,198	676,327	1,724,649	1,888,508
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	87,920	86,486	292,015	97,016	82,095		348,728	994,260	937,747
	Add: Amortization taken	2,792	9,960	35,942	11,129	830		13,192	73,845	76,483
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)			(5,936)				(75,208)	(81,144)	(19,970)
	Closing Accumulated Amortization Costs	90,712	96,446	322,021	108,145	82,925	-	286,712	986,961	994,260
	Net Book Value	14,203	43,617	184,449	73,743	(64,137)	96,198	389,615	737,688	894,248

Municipality of Hafford
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	35,364	345,252	380,616
APPROPRIATED RESERVES			
Gas Tax Reserve	42,156		42,156
MEEP Reserve	23,057	49,593	72,650
Capital Trust			-
Utility			-
Other (Specify)			-
Total Appropriated	65,213	49,593	114,806
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	894,248	(156,560)	737,688
Less: Related debt	(18,340)	9,329	(9,011)
Net Investment in Tangible Capital Assets	875,908	(147,231)	728,677
Total Accumulated Surplus	976,485	247,614	1,224,099

Municipality of Hafford
 Schedule of Mill Rates and Assessments
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	91,520	14,851,680			5,576,765		20,519,965
Regional Park Assessment							
Total Assessment							20,519,965
Mill Rate Factor(s)	0.8500	1.0000			1.0000		
Total Base/Minimum Tax (generated for each property class)	-	150,700			20,800		171,500
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	681	260,367			29,879		290,927

MILL RATES:	MILLS
Average Municipal*	20.6880
Average School*	4.6138
Potash Mill Rate	
Uniform Municipal Mill Rate	8.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Hafford
 Schedule of Council Remuneration
 As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Victoria Moses	3,965	199	4,164
Councillor	Slyvester Kohut	2,530		2,530
Councillor	John Kuzyk	2,643		2,643
Councillor	Dana Prystupa	2,095		2,095
Councillor	David Wintonyk	1,958	69	2,027
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Total		13,191	268	13,459

Municipality of Hafford
 Schedule of Restructuring
 As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-